

*Ipojuca, February 25, 2015*

# **Comunication to the Market Material Fact**

*The Estaleiro Atlântico Sul hereby announces that terminated its contracts with Sete Brasil last Friday, February, 20th, following careful and diligent assessment. Considering Sete Brasil's continuous default and the grave uncertainty with respect to its ability to resume making payments and complying with its contractual obligations, the termination of the contracts was necessary for EAS to avoid further losses to the company, its suppliers and collaborators. This decision took into consideration EAS' solid legal rights, as well as the financial and operational aspects of the contracts, and has no impact on the other projects of the company, which continue to operate as normal.*